



Good afternoon Ladies and Gentlemen , meine Damen und Herren , Senioras Y Seniors , Mesdames et Messieurs, uvajaimè dame I gaspadà , Signore e Signori  
I apologize if I am not able to welcome all of you in all your native languages  
thank you very much for accepting so numerous our invitation to this Symposium.  
A special thank you to our distinguished guests Mr. Rockenhauser President of Niehoff and Mr. Sedat Erikoglu, Board Member of Erbakir, who have accepted to take part in this event speaking about subjects of general interest in order to make this gathering also a reflection occasion on different experiences in the wire trade.

Newtech was looking for an opportunity to give the market a strong signal of the many changes taking place in our company. These conference is aiming to inform you about our strategy of growth and about the tools we are using to accomplish our goal.  
I can say that we can summarize our guidelines in three main topics:  
Strong ownership, research and development, full control of our machines production process.  
You can see on the chart behind me that Gloser, the engineering company belonging to myself and Mr. Motta as majority shareholders, has acquired full control of Newtech. The meaning of this decision is to provide Newtech with a strong ownership deeply believing in the future of the company and prepared to invest for its growth.

The investment we have decided to carry out are dedicated to research and development of our products, and for this purpose we have looked for a strong partner and decided to approach Turin Politecnico University, which is listed amongst the first ten top Teaching Institution in the world. We have started a long term cooperation with them asking to be helped, with the most advanced computer aid systems, in designing our new lines with a much more scientific approach. We have the pleasure to host Professor Masoero, leader of the team who is working with us, who will tell you something about the tools we have used and continue to use as a significant help in our industrial design.  
The second issue concern a better control of our production process and a full reorganization of our resource

We are pleased to inform you that we have bought additional production and office premises , where we shall be moving

after the summer holidays, in order to have more assembling capacity and where we can gather in a larger facility, management, staff and production.

I want to draw your attention to the fact that, only if you strongly believe in a company, you can be as courageous ( allow me please this self consideration ) as to invest right in the middle of a crisis.

We believe that is the only way to come out of it, stronger than before.

Last but not least, some of you might have been surprised to learn that Ms Accati was addressing a speech in this occasion.

Amongst the "tools" we were looking for to achieve our targets, we felt we needed somebody with plenty of experience, to help us in defying our strategy. Mrs Accati certainly has these features and she accepted the offer to become member of our advisory board.

And it is to her that I leave the stage so that she can give some more details about some of the decision we shared with her.